

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2892
Version:	CS
Request Number:	NA
Author:	Rep. Wallace
Date:	5/17/2021
Impact:	County Road Funding

Modifies Allocation of Motor Vehicle Collections

County Improvements for Roads and Bridges Fund
\$90,000,000

County Maintenance and Operations Funds
\$30,000,000

Research Analysis

HB 2892 changes the counties' allocation of revenue from the Oklahoma Vehicle License and Registration Act. Beginning July 2021, 25% of the monthly allocation that would otherwise be credited to the County Improvements for Roads and Bridges Fund would be distributed directly to the counties: 1/3 of the funds distributed in proportion by area, 1/3 by proportional share of county road miles, and 1/3 by proportion based on bridges in a county (For FY 2021-2026, based upon yearly ODOT Bridge Summary Reports for obsolete or deficient bridges; beginning in 2026, based on the number of bridges in each county according to the ODOT 2020 Bridge Summary Report). The amended portion of the statute is set to expire in July 2021, and allocated 35% of the CIRB funds to counties.

Prepared By: Sean Webster

Fiscal Analysis

The measure modifies the distribution of the fractional apportionment of motor vehicle collections pursuant to 47 O.S., Section 1104 (L) by providing that twenty-five percent (25%) of the collections to the County Improvements for Roads and Bridges Fund (CIRB) will be allocated in a formulaic basis to counties for maintenance and operations. The current cap is set at \$120,000,000, meaning the CIRB Fund may receive a maximum of \$90,000,000 with the counties receiving \$30,000,000. The provision includes a sunset of June 30, 2026.

Prepared By: Mark Tygret

Other Considerations

None.

